



PATDIAM
JEWELLERY LTD

Date: 12th November, 2020

To
The Manager
Listing & Compliance
Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 12/11/2020

Ref: Patdiam Jewellery Limited
Scrip Code: 539401

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the Regulation 33 of SEBI (LODR) Regulation, 2015, the Board of Directors of the Company at its meeting held on Thursday, 12th November, 2020, inter alia, considered and approved the Unaudited Financial Result along with Limited Review Report for the half year ended on 30th September, 2020.

Please find enclosed Unaudited Half Yearly Financial Result as on 30.09.2020 along with Limited Review Report issued by M/s. Pulindra Patel & Co., Statutory Auditor of the Company.

Kindly take the same on record.

Thanking You

Yours' Sincerely,

For PATDIAM JEWELLERY LIMITED


SAMIR KAKADIA
MANAGING DIRECTOR
DIN: 00178128



Enclosure: A/a



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
307, Gold Mohur Co-Op. Housing Society,
174, Princess Street, Mumbai- 2.
Tel No. : 022-22056233, 022-43472356
Mobile : 9322268243
e-mail : pulindra_patel@hotmail.com

To Board of Directors
of Patdiam Jewellery Limited,
Block 1, Unit No. 102,
Andheri (East),
Mumbai – 400096

We have audited the half yearly financial results of Patdiam Jewellery Limited for the year ended 30th September, 2020 and the year to date results for the period 01st April, 2020 to 30th September, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

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(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net profit and other financial information for the half year ended 30th September, 2020 as well as the year to date results for the period from 01st April, 2020 to 30th September, 2020.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 115187W



Pulindra m. Patel

Place : Mumbai
Date : 12th November, 2020

(PULINDRA PATEL)
Proprietor
Membership No. 048991
UDIN : **20048991AAAAKR3150**

PATDIAM JEWELLERY LIMITED

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CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459.

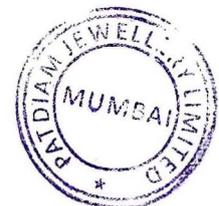
Email: investors@patdiam.com. Website: www.patdiam.com

PART I

(` In Lakhs)

Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30th September, 2020

	Particulars	Standalone			
		Figures for the Half Yearly ended on			Figures for the year ended on
		30.09.2020 Unaudited	31.03.2020 Audited	30.09.2019 Unaudited	31.03.2020 Audited
	Income				
1	Revenue From Operations	1,516.56	3,486.46	2,774.14	6,260.60
2	Other Income	0.40	131.26	82.15	213.41
3	Total income	1,516.96	3,617.72	2,856.30	6,474.02
	Expenses				
4	(a) Cost of Material Consumed	1,018.55	2,857.97	2,357.84	5,215.81
	(b) Purchase of Stock-in-trade	157.41	12.74	22.97	35.71
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(149.82)	(49.82)	(158.31)	(208.12)
	(d) Employee Benefits Expense	43.81	83.68	55.61	139.28
	(e) Finance Costs	36.57	35.15	35.53	70.67
	(f) Depreciation and Amortisation Expense	11.44	13.30	11.95	25.25
	(g) Other Expenses	315.45	538.34	420.66	959.00
	Total Expenses	1,433.42	3,491.36	2,746.25	6,237.61
5	Profit / (Loss) before Exceptional and Tax (3-4)	83.54	126.36	110.05	236.40
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from before tax (5 - 6)	83.54	126.36	110.05	236.40
8	Tax Expense	22.00	44.80	17.09	61.89
9	Net Profit / (Loss) from Ordinary Activities after tax (7 - 8)	61.54	81.56	92.95	174.51
10	Extraordinary Items (Net of Tax Expense `Nil Lakhs)	-	-	-	-
11	Net Profit / (Loss) for the Period (9 - 10)	61.54	81.56	92.95	174.51
12	Share of Profit / (Loss) of Associates	-	-	-	-
13	Disposal in the stake of Subsidiary	-	-	-	-
14	Minority Interest	-	-	-	-
15	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (11 -12 - 13 - 14)	61.54	81.56	92.95	174.51



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PART I

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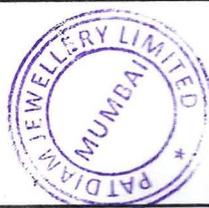
	Particulars	Standalone			
		Figures for the Half Yearly ended on			Figures for the year ended on
		30.09.2020 Unaudited	31.03.2020 Audited	30.09.2019 Unaudited	31.03.2020 Audited
16	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	431.70	431.70	431.70	431.70
17	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	3,199.47	3,024.96	3,024.96	3,024.96
18.i	Earnings per Share (Before Extraordinary items) (of ` Nil each) (Not Annualised):				
	(a) Basic	1.43	1.89	2.15	4.04
	(b) Diluted	1.43	1.89	2.15	4.04
18.ii	Earnings per Share (After Extraordinary items) (of ` Nil each) (Not Annualised)				
	(a) Basic	1.43	1.89	2.15	4.04
	(b) Diluted	1.43	1.89	2.15	4.04

Notes

- 1 The above Audited results for the Half Year ended 30th September, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 12th November, 2020.
- 2 The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.
- 3 The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange website www.bseindia.com.
- 4 The COVID-19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted, due to shutdown of office following lockdown as per directives from the Government of India. The company is about to resume its operations. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is significant impact on its quarter ended as at 30th September, 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions.
- 5 The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- 6 The figures in ` Lakhs are rounded off to two decimals.

Place : Mumbai

Dated : 12th November, 2020



For Patidam Jewellery Ltd

S. T. Kakadia

Samir Kakadia

Managing Director

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STATEMENT OF ASSETS & LIABILITIES (` In Lakhs)

Particulars	Standalone	
	Figures for the Half	Figures for the year
	Yearly ended on	ended on
	30.09.2020	31.03.2020
	Unaudited	Audited
I EQUITY & LIABILITIES :		
1) SHAREHOLDERS FUNDS		
(a) Share Capital	431.70	431.70
(b) Reserves and Surplus	3,261.01	3,199.47
	3,692.71	3,631.17
2) NON-CURRENT LIABILITIES		
(a) Long - Term Borrowings	-	-
(b) Deferred Tax Liability (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long - Term Provisions	-	-
3) CURRENT LIABILITIES		
(a) Short Term Borrowings	1,498.17	953.35
(b) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	1.98	4.09
Total outstanding dues of creditors other than micro enterprises and small enterprises	108.36	192.38
(c) Other Current Liabilities	130.23	75.15
(d) Short - Term Provisions	150.63	121.81
	1,889.37	1,346.78
TOTAL LIABILITIES	5,582.08	4,977.96
II ASSETS :		
1) NON - CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	198.12	208.42
(ii) Intangible Assets	-	-
(b) Non - Current Investment	92.81	92.81
(c) Deferred Tax Assets (Net)	2.99	2.93
(d) Long - Term Loans & Advances	26.03	21.01
(e) Other Non - Current Assets	-	-
	319.95	325.17
2) CURRENT ASSETS		
(a) Current Investment	-	-
(b) Inventories	2,658.55	2,281.87
(c) Trade Receivables	1,923.02	2,179.19
(d) Cash & Bank Balance	82.57	57.96
(e) Short - Term Loans & Advances	597.99	133.76
(f) Other Current Assets	-	-
	5,262.13	4,652.79
TOTAL ASSETS	5,582.08	4,977.96



For Patidam Jewellery Ltd

S. T. Kulkarni

Samir Kakadia

Managing Director

Place : Mumbai

Dated : 12th November, 2020

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STATEMENT OF CASH FLOW

(` In Lakhs)

Particulars	Standalone	
	Figures for the Half Yearly ended on	Figures for the year ended on
	30.09.2020 Unaudited	31.03.2020 Audited
a) Cash flows from operating Activities :		
Net Profit Before Tax	83.54	236.40
<u>Adjustment For :</u>		
Depreciation, Amortisation and Impairment	11.44	25.25
Finance Costs	36.57	70.67
Interest Income	(0.38)	(2.50)
Foreign Exchange Unrealised Loss / (Gain)	(130.53)	(130.53)
Operating profits before working capital changes	0.65	199.30
<u>Adjustment For :</u>		
(Increase) / Decrease in Trade Receivables	425.94	174.67
(Increase) / Decrease in Inventory	(376.68)	(441.57)
Increase / (Decrease) in Trade Payables	(99.86)	70.97
Increase / (Decrease) in Other Current Liabilities & Provisions	61.68	6.98
(Increase) / Decrease in Long Term Loans & Advances	-	16.79
(Increase) / Decrease in Loans & Advances	(465.34)	(51.68)
Cash generated from operations	(453.61)	(24.54)
Income tax paid	(4.99)	(48.32)
Net cash from operating activities	(458.60)	(72.85)
b) Cash from investing accounting		
Purchase of Fixed Assets	(1.15)	(19.98)
Interest received	0.80	(3.06)
Net cash from (or used in) investing activities	(0.35)	(23.04)
	(458.95)	(95.89)
c) Cash flows from financing activities		
Repayment of loans	520.14	(184.18)
Finance Cost	(36.57)	(70.67)
Net cash from (or used in) financing activities	483.56	(254.86)
d) Net increase/Decrease in cash and cash equivalent	24.61	(350.75)
Cash and Cash Equivalents as at 01.04.2020	57.96	408.71
Cash and Cash Equivalents as at 30.09.2020	82.57	57.96



For Patidam Jewellery Ltd

Samir Kakadia

Samir Kakadia
Managing Director

Place : Mumbai

Dated : 12th November, 2020